

# High Peak & Staffordshire Moorlands Growth Fund

## Preparation of Feasibility Study, Case Studies and Business Plan for Proposed Growth Fund

<b>Client:</b>	High Peak Borough Council and Staffordshire Moorlands District Council
<b>Status:</b>	Fund established November 2014
<b>Project Value:</b>	£10 million



### Project Description:

- The two Local Authorities established Growth Fund utilising Prudential Borrowing facilities.
- Instructions were provided particularly to consider the requirement for additional small workspace and the reuse of former Council properties which provide an existing liability.
- Thomas Lister were instructed to consider eight separate case studies and to consider how a Growth Fund could support the delivery of these schemes.
- A key element was to ensure a range of potential projects in key settlements including Glossop, Buxton, Chapel-en-le-Frith and Leek.

### Description Of Services Provided:

- A review of market conditions and preparation of outline financial appraisals in relation to each of the identified case studies.
- Preparation of report summarising proposed interventions and a preliminary cashflow for the operation of the fund over a 5 year period.
- Review of outline applications for 6 separate schemes with two projects for serviced offices invited for full application.
- A detailed appraisal of a listed building to consider use of Growth Fund alongside LGF and ESIF funding.

### Key Achievements:

- High Peak & Staffordshire Moorlands have now approved the establishment of a Growth Fund to address particular issues of the Districts.