

Masshouse, Birmingham

Grant Application, Option Assessment and Appraisal Advice

Client:	Masshouse Developments Limited
Status:	First two phases now completed, third phase to commence shortly
Project Value:	£100 million plus



Project Description:

- Sites 3 and 7 Masshouse are situated on the south side of Birmingham City centre and provide a key link to the Eastside Regeneration Area.
- Over 370 apartments have been completed to date, site sold for the development of a £70 million new Birmingham Magistrates Court and planning secured for additional mixed use development in excess of 65,000 sq.m.
- Sites comprise part of the Birmingham City Centre Enterprise Zone and close to the proposed HS2 terminus at Moor Street Station, with the first phase comprising a new podium creating high quality public realm with car parking below.

Description Of Services Provided:

- Provision of advice in respect of “Kickstart” funding secured for completion of Block M.
- Securing of Local Infrastructure Fund support for the scheme to develop a new podium and car park to serve the scheme.
- Provision of development options assessment for the development of Site 7 considering hotel, residential and commercial uses for the property.

Key Achievements:

- Securing kickstart funding in excess of £7 million as a mixture of grant and equity funding to complete Block M – providing for 165 new apartments.
- Securing Local Infrastructure Funding of circa. £8 million to bring forward development of Site 7 and delivering a first phase of built development.
- Provision of appraisal advice to inform the development of a major City centre scheme.